

Date of meeting: 31 October 2024

Place of meeting: Hanoi, Viet Nam and online

**Joint Committee of the Joint Crediting Mechanism
between Viet Nam and Japan
Ninth Meeting**

Meeting Report

Agenda item 1. Opening and approval of attendance of observers

Mr. Le Cong Thanh, Vice Minister, Ministry of Natural Resources and Environment, as Vietnamese Co-chair, gave opening remarks to open the ninth meeting of the Joint Committee (JC) of the Joint Crediting Mechanism (JCM). Mr. Tang The Cuong, Director General, Department of Climate Change, introduced the attendance of the JC members and the Secretariat from the Vietnamese side.

Mr. Ishikawa Isamu, Minister, Embassy of Japan in Viet Nam, gave opening remarks and introduced the attendance of the JC members and the Secretariat from the Japanese side.

The JC gave its consent to the attendance of observers at this JC meeting.

Table: Attendance

JC Members from Vietnamese side	
Mr. Le Cong Thanh	Ministry of Natural Resources and Environment
Mr. Tang The Cuong	Ministry of Natural Resources and Environment
Mr. Vu Duc Dam Quang	Ministry of Natural Resources and Environment
Ms. To Nguyen Cam Anh	Ministry of Finance
Mr. Nguyen Sy Dang	Ministry of Science and Technology
Mr. Quach Quang Dong	Ministry of Industry and Trade
Mr. Nguyen Van Hien (alternate)	Ministry of Transport
Mr. Nguyen Quang Minh	Ministry of Construction
Ms. Nguyen Thi Hong Thanh (alternate)	Ministry of Agriculture and Rural Development
Ms. Hoang Thi Thanh Nga	Ministry of Foreign Affairs
Observers from Vietnamese side	
Mr. Duong Phuoc Hung	Ministry of Natural Resources and Environment
Mr. Le Thanh Tung	Ministry of Natural Resources and Environment
Mr. Pham Trong Khanh	Ministry of Justice

JC Members from Japanese side	
Mr. ISHIKAWA Isamu	Embassy of Japan in Viet Nam
<i>Mr. ADACHI Muneki (alternate)</i>	Ministry of Foreign Affairs
<i>Mr. MITSUI Hiroyuki (alternate)</i>	Ministry of Economy, Trade and Industry
<i>Mr. IINO Satoru</i>	Ministry of the Environment
<i>Mr. IWAMA Tetsuji (alternate)</i>	Forestry Agency
Mr. FUKUHARA Teppei	Embassy of Japan in Viet Nam
<i>Mr. OSHIMA Ryudai (alternate)</i>	Ministry of Agriculture, Forestry and Fisheries
Observers from Japanese side	
<i>Mr. TANAKA Yusuke</i>	Embassy of Japan in Viet Nam
Mr. HIROI Akira	Embassy of Japan in Viet Nam
<i>Mr. KOIZUMI Naoki</i>	Ministry of Foreign Affairs
Ms. UGA Maiko	Ministry of the Environment
Mr. TAKESHITA Goshi	Ministry of the Environment
<i>Mr. TAKAHASHI Kentaro</i>	Ministry of the Environment
<i>Mr. NAKAYAMA Yuichiro</i>	Ministry of Economy, Trade and Industry
<i>Ms. ATSUMI Kazune</i>	Ministry of Agriculture, Forestry and Fisheries
<i>Ms. YAMAGUCHI Haruka</i>	Ministry of Agriculture, Forestry and Fisheries
<i>Mr. KAWASHIMA Yutaka</i>	Forestry Agency
<i>Mr. IDENO Nobuaki</i>	Forestry Agency
<i>Ms. NISHIKAWA Michiko</i>	Forestry Agency
<i>Dr. MIZUNO Yuji</i>	Global Environment Centre Foundation (GEC)
<i>Dr. BANNAI Osamu</i>	GEC
<i>Mr. MIZUGUCHI Dai</i>	New Energy and Industrial Technology Development Organization (NEDO)
<i>Mr. SAKATA Yasuyuki</i>	NEDO

* The names of the members present at the meeting in person are in bold print; those present virtually are in italics.

Agenda item 2. Adoption of the agenda

The JC adopted the agenda of the meeting.

Agenda item 3. Issuance of JCM credits

The JC considered the submission of Credits Issuance Request Forms for 9 projects. Some of the JC members from the Vietnamese side mentioned that a decision on credit allocation should take into consideration the contribution made by the Vietnamese project participants that is not

included in the calculation of the financial contribution, such as preparatory work related to project implementation (for example, land clearance, existing facilities/structures). In response to the comments made by the Vietnamese side, the Japanese side explained that these allocations of credits whose underlying emission reductions occurred before 2021 are determined based on the past decisions made by the JC and the general rules for credit allocation consented when the project participants applied for a financial support programme. Because of that, the credit allocation for these 9 projects should not be changed at this time. The Japanese side also reaffirmed that the Japanese side is not going to use the acquired credits generated from emission reductions that occurred before 1 January 2021 toward Japan's current nationally determined contribution. The JC consented to adhere to applying credit allocation rules for the emission reductions and decided to notify each side of the amount of credits to be issued for the following 9 projects using the Credits Issuance Request Forms.

- 3.1. Introduction of Solar PV System at shopping mall in Ho Chi Minh (VN007)
- 3.2. Installation of Container Formation Facility at Lead Acid Battery Factory of Hitachi Chemical Energy Technology (Vietnam) Co., Ltd. (VN010)
- 3.3. Installation of Energy Saving Equipment in Lens Factory (VN011)
- 3.4. Introduction of Amorphous High Efficiency Transformers in Northern, Central and Southern Power Grids (VN013)
- 3.5. Introduction of high-efficient wire stranding machines to the factory of YAZAKI EDS VIETNAM Co., LTD. (VN014)
- 3.6. Introduction of Amorphous High Efficiency Transformers in Power Distribution Systems in the Southern Part of Viet Nam (VN004)
- 3.7. Introduction of Amorphous High Efficiency Transformers in Southern and Central Power Grids (VN008)
- 3.8. Introduction of Energy-Efficient Air Conditioners in RICOH IMAGING PRODUCTS (Vietnam) CO., LTD (VN009)
- 3.9. Eco-Driving by Utilizing Digital Tachograph System (VN001)

Agenda item 4. Other matters

Agenda item 4.1. Way forward of the JCM implementation

The Vietnamese side explained the necessity of establishing and resigning a legally binding cooperative document between two sides to facilitate the JCM implementation.

The Japanese side emphasized the current mechanism is a carefully designed system that allows each side to exercise its authority. Furthermore, the Japanese side stressed the benefit of accelerating the JCM implementation and increasing the number of projects. The JC consented to discuss this matter further.

Agenda item 4.2. JCM credit allocation

The JC consented to discuss further how to calculate JCM credit allocation at the technical level by both sides.

Agenda item 4.3. Japan's support for the JCM partner countries

The Japanese side explained the financing programmes for the JCM (the JCM model projects, Japan Fund for the Joint Crediting Mechanism managed by the Asian Development Bank (ADB), the JCM F-gas recovery and destruction model projects and the demonstration programme for application of new decarbonizing technology) and the project development and outreach activities. The Japanese side also explained the JCM promotion scheme, the JCM feasibility study by the Ministry of Economy, Trade and Industry (METI), and the JCM demonstration program by NEDO.

Agenda item 4.4. Institutional arrangements for Article 6 implementation

The Japanese side explained a summary of the Amendment Act on Promotion of Global Warming Countermeasures and the institutional arrangements for the implementation of Article 6 in Japan.

Agenda item 4.5. Forest sector under the JCM in Viet Nam

The Japanese side explained the overview of the JCM forest sector (REDD-plus and afforestation/reforestation) and its guidelines for Viet Nam.

Agenda item 4.6. Agriculture sector under the JCM in Viet Nam

The Japanese side explained the project to support the establishment of sustainable food systems with ADB in ASEAN Member States, including Viet Nam.

Agenda item 5. Conclusion of the meeting

The Co-Chairs gave closing remarks and closed the meeting.