

**Joint Crediting Mechanism Approved Methodology TH\_AM001**  
**“Installation of Solar PV System”**

**A. Title of the methodology**

Installation of Solar PV System, Ver 03.0

**B. Terms and definitions**

Terms	Definitions
Solar photovoltaic (PV) system	An electricity generation system which converts sunlight into electricity by the use of photovoltaic (PV) modules. The system also includes ancillary equipment such as inverters required to change the electrical current from direct current (DC) to alternating current (AC).

**C. Summary of the methodology**

Items	Summary
<i>GHG emission reduction measures</i>	Displacement of grid electricity and/or captive electricity using fossil fuel as power source by installation and operation of the solar PV system(s)
<i>Calculation of reference emissions</i>	Reference emissions are calculated on the basis of the AC output of the solar PV system(s) multiplied by the conservative emission factor of grid electricity and/or captive electricity.
<i>Calculation of project emissions</i>	Project emissions are the emissions from the solar PV system(s), which are assumed to be zero.
<i>Monitoring parameters</i>	The quantity of the electricity generated by the project solar PV system(s)

**D. Eligibility criteria**

This methodology is applicable to projects that satisfy all of the following criteria.

Criterion 1	The project installs solar PV system(s).
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Criterion 2	The solar PV system is connected to the internal power grid of the project site and/or to the grid for displacing grid electricity and/or captive electricity at the project site.
Criterion 3	The PV modules have obtained a certification of design qualifications (IEC 61215, IEC 61646 or IEC 62108) and safety qualification (IEC 61730-1 and IEC 61730-2).
Criterion 4	The equipment to monitor output power of the solar PV system and irradiance is installed at the project site.

## E. Emission Sources and GHG types

Reference emissions	
Emission sources	GHG types
Consumption of grid and/or captive electricity	CO <sub>2</sub>
Project emissions	
Emission sources	GHG types
Generation of electricity from solar PV system(s)	N/A

## F. Establishment and calculation of reference emissions

### F.1. Establishment of reference emissions

The emission factor of the Thai grid published by the government is 0.5251 tCO<sub>2</sub>eq/MWh (combined margin, 2021).

More than 53.6% of the grid power is derived from natural gas in Thailand. Considering that it is difficult to identify which of the natural gas-fired power plants is displaced by the project solar PV system(s), the grid emission factor is established by assuming that the most efficient natural gas-fired power plant in Thailand is displaced in conservative manner, which will lead to ensuring net emission reductions. The grid emission factor is set to be 0.305 tCO<sub>2</sub>eq/MWh which corresponds to the most efficient natural gas-fired power plant in Thailand (generation efficiency: 64.1%).

## F.2. Calculation of reference emissions

$$RE_p = \sum_i EG_{i,p} \times EF_{RE}$$

$RE_p$  : Reference emissions during the period  $p$  [tCO<sub>2</sub>eq/p]

$EG_{i,p}$  : Quantity of the electricity generated by the project solar PV system  $i$  during the period  $p$  [MWh/p]

$EF_{RE}$  : Reference CO<sub>2</sub> emission factor of grid electricity and/or captive electricity [tCO<sub>2</sub>eq/MWh]

## G. Calculation of project emissions

$$PE_p = 0$$

$PE_p$  : Project emissions during the period  $p$  [tCO<sub>2</sub>eq/p]

## H. Calculation of emissions reductions

$$\begin{aligned} ER_p &= RE_p - PE_p \\ &= RE_p \end{aligned}$$

$ER_p$  : Emission reductions during the period  $p$  [tCO<sub>2</sub>eq/p]

$RE_p$  : Reference emissions during the period  $p$  [tCO<sub>2</sub>eq/p]

$PE_p$  : Project emissions during the period  $p$  [tCO<sub>2</sub>eq/p]

## I. Data and parameters fixed *ex ante*

The source of each data and parameter fixed *ex ante* is listed as below.

Parameter	Description of data	Source
$EF_{RE}$	Reference CO <sub>2</sub> emission factor of grid and/or captive electricity, calculated based on the power generation efficiency of 64.1% using natural gas as the power source.	Additional information The default emission factor is derived from the result of the survey on the generation

	The default value for $EF_{RE}$ is set to be 0.305 tCO <sub>2</sub> eq/MWh.	efficiency of major natural gas-fired power plants in Thailand. The default value should be revised if necessary from survey result which is conducted by the JC or project participants.
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## History of the document

Version	Date	Contents revised
03.0	14 July 2025	Electronic decision by the Joint Committee. Revision to: Update the reference emission factor based on the national grid to ensure conservativeness and net emission reductions
02.0	28 September 2020	Electronic decision by the Joint Committee. Revision to: Change the description of “Measurement methods and procedures” to clarify the requirement for calibration in the Monitoring Spreadsheet: JCM_TH_AM001
01.0	23 August 2016	Decision by the Joint Committee. Initial approval.