JCM Project Design Document Form

A. Project description

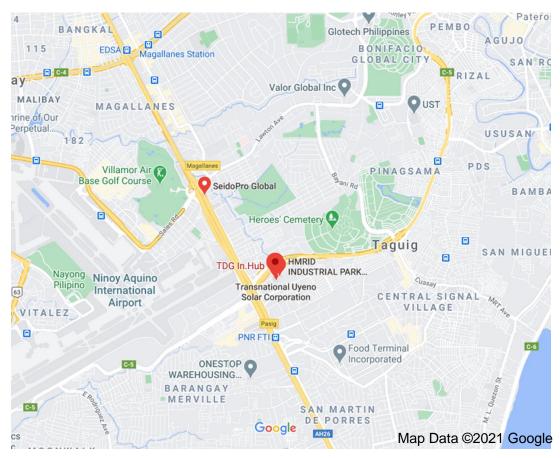
A.1. Title of the JCM project

Installation of 1.2MW Rooftop Solar Power System in Freezing Warehouse

A.2. General description of project and applied technologies and/or measures

The proposed project aims to contribute to Philippines' sustainable development through the use of renewable energy and reduction in greenhouse gases (GHG) by introduction of rooftop 1.2MW solar photovoltaic facility in the freezing warehouse of MagSaySay Group located in Km. 12, East Service Road cor. C-5, Western Bicutan, Taguig City, Philippines. (Figure 1 below shows the project location).

Figure 1: Project locations



The electricity produced by the solar PV facility will replace part of the electricity consumption from the grid and will be fully utilized for the freezing warehouse within the project site.

The expected emission reduction that would be achieved by the proposed project is $9,526 \text{ tCO}_2$ until end of 2030. Actual emission reduction may vary depending on the actual operation of the power plant and the sun radiation in the area throughout the year.

A.3. Location of project, including coordinates

| Country | The Republic of the Philippines | |
|-----------------------------|--|--|
| Region/State/Province etc.: | Km. 12, East Service Road cor. C-5, Western Bicutan, | |
| City/Town/Community etc: | Taguig City | |
| Latitude, longitude | Latitude: N 14°30' 49.0" | |
| | Longitude: E 121° 02' 10.0" | |

A.4. Name of project participants

| The Republic of the | TMU Solar Philippines Inc. |
|---------------------|----------------------------|
| Philippines | |
| Japan | Tokyo Century Corporation |

A.5. Duration

| Starting date of project operation | 24/01/2019 |
|--|------------|
| Expected operational lifetime of project | 17 years |

A.6. Contribution from Japan

The proposed project was partially supported by the Ministry of the Environment, Japan (MOEJ) through the Financing Programme for JCM Model projects, which provided financial support of less than half of the initial investment for the projects in order to acquire JCM credits. Further, implementation of the proposed project promotes technology transfer of low carbon power generation technologies within the Philippines. Through the MOEJ program, knowhows on operation and monitoring of solar power generation are transferred to the project sites.

B. Application of an approved methodology(ies)

B.1. Selection of methodology(ies)

| Selected approved methodology No. | JCM_PH_AM002 | |
|-----------------------------------|--------------|--|
| Version number | Version01.0 | |

| Eligibility | Descriptions specified in the | Project information | |
|-------------|--|---|--|
| criteria | methodology | | |
| Criterion 1 | The project installs solar PV system(s). | The proposed project installs a new solar PV system. | |
| Criterion 2 | The PV modules are certified for design qualifications (IEC 61215, IEC 61646 or IEC 62108) and safety qualification (IEC 61730-1 and IEC 61730-2). | The PV modules installed in the proposed project are certified for design qualifications (IEC 61646) and safety qualification (IEC 61730 (JET/TUV)). | |
| Criterion 3 | The equipment used for monitoring output power of the solar PV system(s) and irradiance is installed at the project site. | The equipment to monitor output power of the solar PV system(s) and irradiance is installed at the proposed project site. | |

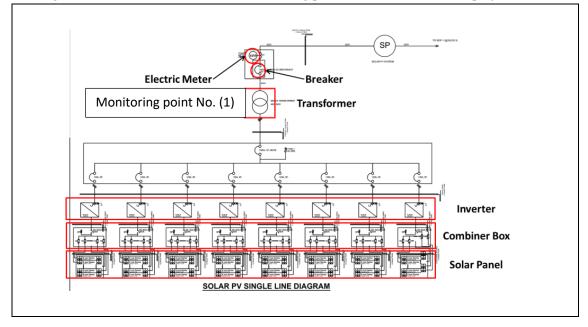
B.2. Explanation of how the project meets eligibility criteria of the approved methodology

C. Calculation of emission reductions

C.1. All emission sources and their associated greenhouse gases relevant to the JCM project

| Reference emissions | | |
|---|-----------------|--|
| Emission sources | GHG type | |
| Consumption of national grid electricity and/or captive electricity | CO ₂ | |
| Project emissions | | |
| Emission sources | GHG type | |
| Generation of electricity from the solar PV system(s) | N/A | |

C.2. Figure of all emission sources and monitoring points relevant to the JCM project



| Year | Estimated | Reference | Estimated | Project | Estimated | Emission |
|------------|---------------|-----------|----------------|---------|---------------------------------|----------|
| | emissions (to | CO_2e) | Emissions (tCO | 2e) | Reductions (tCO ₂ e) | |
| 2019 | | 748.7 | | 0 | 748 | |
| 2020 | | 799.0 | | 0 | 798 | |
| 2021 | | 799.0 | | 0 | | 798 |
| 2022 | | 799.0 | | 0 | | 798 |
| 2023 | | 799.0 | | 0 | | 798 |
| 2024 | | 799.0 | | 0 | | 798 |
| 2025 | | 799.0 | | 0 | | 798 |
| 2026 | | 799.0 | | 0 | | 798 |
| 2027 | | 799.0 | | 0 | | 798 |
| 2028 | | 799.0 | | 0 | | 798 |
| 2029 | | 799.0 | | 0 | | 798 |
| 2030 | | 799.0 | | 0 | | 798 |
| Total (tCC | $O_2 e)$ | | | | | 9,526 |

| C C C C . 1 | | 1 | • | 1 |
|----------------|------------|------------|-----|-----------|
| C.3. Estimated | emissions | reductions | 111 | each vear |
| C.J. Lotinated | CHIISSIONS | reductions | 111 | cuch your |

| D. Environmental impact assessment | | |
|--|----|--|
| Legal requirement of environmental impact assessment for | No | |
| the proposed project | | |

E. Local stakeholder consultation

E.1. Solicitation of comments from local stakeholders

As part of JCM process, the project participants held a local stakeholder consultation meeting in order to take due steps to engage stakeholders and solicit comments for the proposed project. Details of the local stakeholder consultation meeting is summarized as follows:

Date and Time: Tuesday, 16 October 2018, 09.00 - 13.00

Venue: TDG in.hub Building, AFPRSBS Industrial Park

Address: Km. 12, East Service Road cor. C-5, Western Bicutan, Taguig City, Philippines

The following public and private entities have been identified as stakeholders and invitations were provided through letter or e-mail followed up by telephone calls.

| 1 | Philippines JCM Secretariat (Environmental Management Bureau |
|----|--|
| 1 | of Philippines) |
| 2 | Metropac Movers Inc. |
| 3 | Mayekawa Philippines Corporation |
| 4 | Engie Services Philippines |
| 5 | EMD Technologies Philippines Inc. |
| 6 | TeaM Energy Corporation |
| 7 | Sumitomo Mitsui Banking Corporation |
| 8 | Mizuho Bank, Ltd. |
| 9 | Bank of the Philippine Islands |
| 10 | Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. |
| 11 | NNA Philippines Co., Inc. |
| 12 | Aikawa Philippines Inc. |
| 13 | Enomoto Philippine Manufacturing Inc. |
| 14 | Magsaysay Transport & Logistics |
| 15 | Magsaysay Shipping & Logistics |
| 16 | Transnational Uyeno Solar Corporation |
| 17 | Uyeno Green Solutions Ltd. |
| 18 | Joint Research & Development Corporation |

The total of 29 stakeholders from the invited public and private entities attended the meeting with the following agenda:

- Opening remarks and Introduction by project participants
- "Progress of Joint Crediting Mechanism (JCM) in Philippines" by Philippines JCM Secretariat
- "Project Outline" by Tokyo Century Corporation
- "Project Technology" by Transnational Uyeno Solar Corporation
- MRV (Monitoring, Reporting, and Verification) of the projects" by Mitsubishi UFJ Morgan Stanley Securities, Co., Ltd. (MUMSS)
- "Project Outline and Company Profiles" by Transnational Uyeno Solar Corporation
- Q & A
- Closing remarks by BPI Century Tokyo Lease & Finance Corporation

There were no negative comments toward the proposed project expressed during the stakeholders meeting by the attendees. The project was well received by all the stakeholders attended. For those who were invited but were not available to attend the meeting, the project participants sent presentation materials used during the meeting, requesting them to send their

comments, if any. Comments were solicited via ordinary mail and e-mail but no further comments have been received.

| Stakeholders | Comments received | Consideration of comments | |
|--------------|---------------------------------------|--------------------------------------|--|
| | | received | |
| TEAM | It is unique that the project partner | For our case, SPC has abilities to | |
| ENERGY | is the special propose company | control the project, contract with | |
| CORPORATION | (SPC). Is there any restriction for | EPC and manage the installation | |
| | SPC to be a partner? | schedule. And the stockholders have | |
| | | responsibilities to maintain and | |
| | | continue the project during 17 years | |
| | | of its project period. | |
| | | | |
| | | (No action is needed.) | |

| E.2. Summary of comments | received and their consideration |
|--------------------------|----------------------------------|
|--------------------------|----------------------------------|

| F. References | |
|---------------|--|
| N/A | |

Reference lists to support descriptions in the PDD, if any.

| An | nex | | |
|-----|-----|--|--|
| N/A | L | | |
| | | | |

| Revision history of PDD | | | | | |
|-------------------------|------------|--|--|--|--|
| Version | Date | Contents revised | | | |
| 01.0 | 06/01/2021 | First Edition | | | |
| 02.0 | 25/06/2021 | Second Edition | | | |
| | 04/11/2021 | Initial registration by the Joint Committee through electronic | | | |
| | | decision | | | |
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