

Proposal on Modification of the paragraph 13
of the Bilateral Document

[Current text]

This partnership covers the period from the signing of this document until the operationalization of a new international framework under the Convention. Both sides consider possible extension of this partnership and reach a conclusion before its termination, taking into account, inter alia, the progress of negotiations under the Convention.

[Proposed modification]

This Partnership covers the period from the signing of this document until 31 December 2030. Both sides consider possible extension of the above-mentioned period which will be concluded before the end of its duration. However, either side may terminate this Partnership at any time, provided that at least six (6) months prior notice of termination has been given to the other side. The termination of this Partnership will not affect ongoing projects or activities that had been formalized during the term of this partnership.