

Date of meeting: 16 May 2025

Place of meeting: Bishkek, the Kyrgyz Republic, and online

**Joint Committee of the Joint Crediting Mechanism
between the Kyrgyz Republic and Japan
First Meeting**

Meeting Report

Agenda item 1. Opening remarks

Mr. Kaseyinov Kubat, First Deputy Minister of Natural resources, ecology and technical supervision of the Kyrgyz Republic, the Co-Chair of the Kyrgyz Republic side, opened the first meeting of the Joint Committee (JC) of the Joint Crediting Mechanism (JCM) and gave opening remarks.

Mr. GODA Hideki, Ambassador Extraordinary and Plenipotentiary, Embassy of Japan in the Kyrgyz Republic gave opening remarks.

Table 1: Attendance

JC Members from the Kyrgyz Republic side	
Mr. Kaseyinov Kubat (Co-Chair of the Committee from the Kyrgyz side)	Ministry of Natural resources, ecology and technical supervision of the Kyrgyz Republic
Mr. Seyitov Choro	Ministry of Economy and Commerce of the Kyrgyz Republic
<i>Mr. Suinaliev Ruslan</i>	Ministry of Finance of the Kyrgyz Republic
Mr. Abakirov Meder	Ministry of Foreign Affairs of the Kyrgyz Republic
Mr. Asanov Aibek	Cabinet of Ministers of the Kyrgyz Republic
Observers from the Kyrgyz Republic side	
Mr. Kenjebaev Omurbek	Ministry of Economy of the Kyrgyz Republic
Ms. Akulueva Elvira	Ministry of Finance of the Kyrgyz Republic
Ms. Omurova Bermet	Ministry of natural resources, environment and technical supervision of the Kyrgyz Republic
Mr. Kalmanbetov Urmat	Ministry of Foreign Affairs of the Kyrgyz Republic
Ms. Kadoeva Jibek	Ministry of natural resources, environment and technical supervision of the Kyrgyz Republic

Mr. Doulbekov Meder	Bishkek Mayor's Office
Ms. Kochorbaeva Aigul	Bishkek Mayor's Office
Ms. Musagojoeva Indira	Bishkek Mayor's Office
Mr. Myktybek Abirov	Kyrgyz Stock Exchange CJSC
Ms. Usenbaeva Asel	Eldik Bank OJSC
Mr. Mambetov Melisbek	Eldik Bank OJSC
Mr. Djamalov Esentur	Climate Finance Center under the Cabinet of Ministers of the Kyrgyz Republic
Mr. Esengeldiev Ermek	Climate Finance Center under the Cabinet of Ministers of the Kyrgyz Republic
Mr. Obodoev Dostukbek	Climate Finance Center under the Cabinet of Ministers of the Kyrgyz Republic
Ms. Mavlyanova Gulmeerim	Climate Finance Center under the Cabinet of Ministers of the Kyrgyz Republic
Ms. Darika Vildanova	ADB Consultant – pilot project
JC Members from Japanese side	
Mr. OKAWA Soichiro (Co-chair of the Committee from the Japanese side)	Embassy of Japan in the Kyrgyz Republic
<i>Mr. ADACHI Muneki (Alternate)</i>	Ministry of Foreign Affairs
Mr. MITSUI Hiroyuki (Alternate)	Ministry of Economy, Trade and Industry
Dr. KUDO Shunsuke (Alternate)	Ministry of the Environment
Ms. WATANABE Haruki	Embassy of Japan in the Kyrgyz Republic
Dr. MIZUNO Yuji	Joint Crediting Mechanism Implementation Agency**
Observers from Japanese side	
Mr. SUMITOMO Yojiro	Ministry of Economy, Trade and Industry
<i>Mr. USUI Yusuke</i>	Ministry of Foreign Affairs
<i>Mr. KINAME Kohei</i>	Ministry of the Environment
<i>Ms. KAWAMURA Mihoko</i>	Joint Crediting Mechanism Implementation Agency
<i>Mr. MIMURA Satoru</i>	Joint Crediting Mechanism Implementation Agency
<i>Mr. FUJIMOTO Minoru</i>	Joint Crediting Mechanism Implementation Agency
<i>Mr. KANAI Atsushi</i>	Joint Crediting Mechanism Implementation Agency

Mr. YAMASHIRO Mitsuru	Joint Crediting Mechanism Implementation Agency
Mr. TAKESHITA Yuji	Joint Crediting Mechanism Implementation Agency
<i>Mr. MASUDA Tomohiko</i>	Joint Crediting Mechanism Implementation Agency
<i>Mr. YANASE Tatsuya</i>	Asian Development Bank (ADB)
<i>Mr. MURAYAMA Takahiro</i>	Asian Development Bank (ADB)
<i>Mr. Jules HUGOT</i>	Asian Development Bank (ADB)
<i>Ms. Maria TRAN</i>	Asian Development Bank (ADB)
<i>Mr. WATANABE Yukinori</i>	Asian Development Bank (ADB)
<i>Mr. HEMMI Tatsushi</i>	Mitsubishi UFJ Research and Consulting Co., Ltd.
<i>Mr. TAKENAKA Sotaro</i>	Mitsubishi UFJ Research and Consulting Co., Ltd.

* The names of the members present at the meeting in person are in bold print; those present virtually are in italics.

**The member will not exercise decision-making authority

Agenda item 2. Brief presentation of JCM

The Japanese side explained the overview of the JCM.

Agenda item 3. Organization matters

Agenda item 3.1 Rules of Procedures for the Joint Committee

The JC considered the draft “Joint Crediting Mechanism Rules of Procedures for the Joint Committee” and adopted them.

Agenda item 3.2 Approval of attendance of observers

The JC consented to the participation of the attendees who were other than governmental officials at this JC meeting that they have no current professional, financial or other interest which could: i) significantly impair the individual’s objectivity in carrying out his or her duties for the Joint Committee, or ii) create an unfair advantage for any person or organization by the attendees.

Agenda item 3.3 Establishment of the JC secretariat

The JC established the JC secretariat. The Japanese side nominated Joint Crediting Mechanism Implementation Agency (JCMA) to serve as the JC secretariat from the Japanese side. The Kyrgyz Republic side nominated Climate Finance Center under the Cabinet of Ministers to serve as the JC secretariat from the Kyrgyz Republic side.

Agenda item 3.4 Adoption of the agenda

The JC adopted the agenda of the meeting.

Agenda item 4. Approval of Rules and guidelines

The JC considered the draft version of the following documents and adopted them as listed below:

- Rules of Implementation for the Joint Crediting Mechanism (JCM);
- Joint Crediting Mechanism Project Cycle Procedure and 15 forms related to the procedure;
- Joint Crediting Mechanism Guidelines for Developing Proposed Methodology;
- Joint Crediting Mechanism Guidelines for Developing Project Design Document and Monitoring Report;
- Joint Crediting Mechanism Guidelines for Developing Sustainable Development Implementation Plan and Report;
- Joint Crediting Mechanism Guidelines for Designation as a Third-Party Entity;
- Joint Crediting Mechanism Guidelines for Validation and Verification;
- Common Specifications of the JCM Registry;
- Joint Crediting Mechanism Rules of Procedures for the Joint Committee
- Joint Crediting Mechanism Glossary of Terms.

Agenda item 5. Project Idea Note (PIN) of a planned JCM project

Agenda item 5.1 Introduction of the Japan Fund for the Joint Crediting Mechanism

The Japanese side explained the Japan Fund for the Joint Crediting Mechanism.

Agenda item 5.2 Bishkek Low-carbon Municipal Building Upgrading Pilot

The JC considered the Project Idea Note (PIN) of a planned JCM project, KG_PIN001, “Bishkek Low-carbon Municipal Building Upgrading Pilot”, which was submitted on 22 April 2025, and decided that it has no objection to the planned project.

Agenda item 6. Conclusion of the Meeting

Agenda item 6.1 Approval of the meeting report

The JC approved the meeting report for the first meeting of the JC.

Agenda item 6.2 Closing remarks by Co-Chairs

The Co-Chairs gave closing remarks and closed the meeting.

Rules and guidelines adopted at the meeting

- 1 Joint Crediting Mechanism Rules of Procedures for the Joint Committee
- 2 Rules of Implementation for the Joint Crediting Mechanism (JCM)
- 3 Joint Crediting Mechanism Project Cycle Procedure
 - 3.1 Project Idea Note for JCM Project
 - 3.2 JCM Modalities of Communication Statement Form
 - 3.3 JCM Assessment of Reference Emissions Request Form
 - 3.4 JCM Validation Report Form
 - 3.5 JCM Percentage of Credit Allocation Form
 - 3.6 JCM Project Registration Request Form
 - 3.7 JCM Project Implementation Report Form
 - 3.8 JCM Verification Report Form
 - 3.9 JCM Credits Issuance Request Form
 - 3.10 JCM Renewal of Crediting Period Request Form
 - 3.11 JCM Approved Methodology Revision Request Form
 - 3.12 JCM Post-Registration Changes Request Form
 - 3.13 JCM Project Withdrawal Request Form
 - 3.14 JCM Registration Request Withdrawal Form
 - 3.15 JCM Issuance Request Withdrawal Form
- 4 Joint Crediting Mechanism Guidelines for Developing Proposed Methodology
- 5 Joint Crediting Mechanism Guidelines for Developing Project Design Document and Monitoring Report
- 6 Joint Crediting Mechanism Guidelines for Developing Sustainable Development Implementation Plan and Report
- 7 Joint Crediting Mechanism Guidelines for Designation as a Third-Party Entity
- 8 Joint Crediting Mechanism Guidelines for Validation and Verification
- 9 Common Specifications of the JCM Registry
- 10 Joint Crediting Mechanism Glossary of Terms