Date of meeting: 16 December 2025

Place of meeting: Male, Maldives and online

Joint Committee of the Joint Crediting Mechanism between Maldives and Japan **Fifth Meeting**

Meeting Report

Agenda item 1. Opening remarks

Mr. Amjad Abdulla, Director General, Climate Change Department, Ministry of Tourism and Environment, the Co-Chair of the Maldivian side, opened the fifth meeting of the Joint

Committee (JC) of the Joint Crediting Mechanism (JCM) and gave opening remarks.

Mr. Koji Sugiyama, Chargé d'Affaires ad interim, Embassy of Japan in Maldives, the Co-Chair

of the Japanese side, gave opening remarks.

Agenda item 2. Organizational matters

Agenda item 2.1 Adoption of the agenda

The JC considered the draft agenda and adopted it.

Agenda item 2.2 Approval of attendance of observers

The JC consented to the participation of the attendees who were other than governmental

officials at this JC meeting that they have no current professional, financial or other interest

which could: i) significantly impair the individual's objectivity in carrying out his or her duties

for the Joint Committee, or ii) create an unfair advantage for any person or organization by the

attendees.

Agenda item 3. Rules and guidelines

The JC considered and adopted the revised JCM rules and guidelines in Annex 1 and the JC

requested the secretariat to develop the forms.

Agenda item 4. Issuance of JCM credits

The JC considered request for issuance of JCM credits of the following project and decided to

notify each government to issue the amount of JCM credits requested.

Introduction of Smart Mini Grid System at Addu City (MV002)

For Maldivian side: 317 tCO₂eq

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For Japanese side: 433 tCO₂eq

Vintage: From 2 December 2021 to 31 October 2022

The JC expects each government to immediately make necessary arrangements to complete the first international transfer of mitigation outcomes of JCM credits for the Japanese side.

The JC noted that the submission of Project Idea Note and Sustainable Development Implementation Plan were exempted in this project, taking into account the project had already been implemented before the introduction of these procedures in the Rules and Guidelines adopted in this JC meeting, and that the project participant submitted the Sustainable Development Implementation Report in order to demonstrate the contribution to the sustainable development by the project, to be consistent with the guidance of the Article 6.2 of the Paris Agreement.

Agenda item 5. Designation of Third-Party Entities

The JC considered the application for designation as a third-party entity submitted by the following two entities based on the accreditation status of ISO 14065 and decided to designate them as a TPE as submitted.

Earthood Services Limited (validation and verification functions in sectoral scopes: 1, 2, 3, 4, 6, 7, 8, 10, 13, 14, 15)

➤ Galaxy Certification Services Private Limited (verification functions in a sectoral scope: 1)

Agenda item 6. Other matters

Agenda item 6.1. International transfer of mitigation outcomes under the JCM between Maldives and Japan

The JC discussed arrangements for international transfer of mitigation outcomes under the JCM between Maldives and Japan.

Agenda item 6.2. JCM projects pipeline

The JC discussed JCM projects pipeline supported by the Government of Japan.

Agenda item 7. Conclusion of the Meeting

Agenda item 7.1 Approval of the meeting report

The JC approved the meeting report for the fifth meeting of the JC.

Agenda item 7.2 Closing remarks by Co-Chairs

The Co-Chairs gave closing remarks and closed the meeting.

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Annex to the report

Annex 1 Joint Crediting Mechanism Rules and Guidelines between Maldives and Japan

Attendance

| JC Members from Maldivian side | |
|---------------------------------|---|
| Mr. Amjad ABDULLA | Ministry of Tourism and Environment |
| Mr. Ahmed WAHEED | Ministry of Tourism and Environment |
| Mr. Ahmed ALI | Ministry of Tourism and Environment |
| Mr. Ahmed MURTHAZA | Ministry of Tourism and Environment |
| Mr. Mohamed IMAD | Ministry of Finance and Planning |
| Mr. Ahmed NAUFAL (Alternate) | Utility Regulatory Authority |
| Mr. Ahmed Salim SAEED | Ministry of Economic Development |
| Mr. Mohamed FARHAD | Ministry of Foreign Affairs |
| JC Members from Japanese side | |
| Mr. Koji SUGIYAMA | Embassy of Japan in Maldives |
| Mr. Muneki ADACHI (Alternate) | Ministry of Foreign Affairs |
| Mr. Hiroyuki MITSUI (Alternate) | Ministry of Economy, Trade and Industry |
| Mr. Keitaro TSUJI | Ministry of the Environment |
| Dr. Shunsuke KUDO (Alternate) | Ministry of the Environment |
| Ms. Mihoko KAWAMURA (Alternate) | JCM Implementation Agency (JCMA)** |

^{*} The names of the members present at the meeting in person are in bold print; those present virtually are in italics.

^{**}The member did not exercise decision-making authority.