

Date of meeting: 20 March 2014

Place of meeting: Male, Maldives

**Joint Committee of the Joint Crediting Mechanism
between Republic of Maldives and Japan
First Meeting**

Meeting Report

Agenda item 1. Opening

Mr. Abdullahi Majeed, Minister of State, Ministry of Environment and Energy, opened the first meeting of the Joint Committee (JC) of the Joint Crediting Mechanism (JCM) and gave opening remarks.

Table: Attendance

JC Members from Maldivian side	
Mr. Amjad ABDULLA	Ministry of Environment and Energy
Mr. Ajwad MUSTHAF A	Ministry of Environment and Energy
Mr. Ahmed WAHEED	Ministry of Environment and Energy
Mr. Ahmed ALI	Ministry of Environment and Energy
Mr. Ibrahim NAEEM	Environment Protection Agency
Ms. Aishath SAADH	Ministry of Finance and Treasury
Mr. Naufal MOHAMED	Ministry of Economic Development
Ms. Aishath AZEEMA	Ministry of Foreign Affairs
JC Members from Japanese side	
Ms. Asako OKAI	Embassy of Japan to the Republic of Maldives
Mr. Yuji MIZUNO	Ministry of the Environment
Mr. Yoshikazu HASUNUMA (alternate)	Ministry of Economy, Trade and Industry
Mr. Ryutaro NISHIMORI (alternate)	Ministry of Foreign Affairs

* The names of members present at the meeting are in bold print above.

Agenda item 2. Organizational matters

Agenda item 2.1 Adoption of the agenda

The JC adopted the agenda of the meeting.

Agenda item 2.2 Rules of Procedures for the Joint Committee

The JC considered the draft “Joint Crediting Mechanism Rules of Procedures for the Joint Committee” and adopted it, as contained in Annex 1 to this meeting report.

Agenda item 2.3 Appointment of Co-Chairs

The Maldivian side appointed Mr. Amjad Abdulla, Director General, Climate Change Department, Ministry of Environment and Energy and the Japanese side appointed Ms. Asako Okai, Minister for Embassy of Japan to the Republic of Maldives, to serve as the Co-Chairs of the JC. Mr. Abdulla and Ms. Okai gave their remarks.

Agenda item 2.4 Attendance

The JC gave its consent to attendance of observers at this JC meeting and the Co-Chairs introduced the observers.

Agenda item 2.5 Rules of Implementation for the JCM

The JC considered the draft “Rules of Implementation for the Joint Crediting Mechanism (JCM)” and adopted it, as contained in Annex 2 to this meeting report.

Agenda item 2.6 Establishment of the JCM secretariat

The JC established the JCM secretariat. The Maldivian side nominated two personnel from the Ministry of Environment and Energy and the Japanese side nominated Mitsubishi UFJ Research and Consulting Co., Ltd. for serving as the JCM secretariat.

Agenda item 3. Rules and guidelines

Agenda item 3.1 JCM Project Cycle Procedures

The JC considered the draft “Joint Crediting Mechanism Project Cycle Procedure” and ten (10) forms related to the procedure and adopted them, as contained in Annex 3 and Annex 3.1 to 3.10 to this meeting report.

Agenda item 3.2 JCM Guidelines for Developing Proposed Methodology

The JC considered the draft “Joint Crediting Mechanism Guidelines for Developing Proposed Methodology” and adopted it, as contained in Annex 4 to this meeting report.

Agenda item 3.3 JCM Guidelines for Developing Project Design Document and Monitoring Report

The JC considered the draft “Joint Crediting Mechanism Guidelines for Developing Project

Design Document and Monitoring Report” and adopted it, as contained in [Annex 5](#) to this meeting report.

Agenda item 3.4 JCM Guidelines for Designation of a Third-Party Entity

The JC considered the draft “Joint Crediting Mechanism Guidelines for Designation of a Third-Party Entity” and adopted it, as contained in [Annex 6](#) to this meeting report.

Agenda item 3.5 JCM Guidelines for Validation and Verification

The JC considered the draft “Joint Crediting Mechanism Guidelines for Validation and Verification” and adopted it, as contained in [Annex 7](#) to this meeting report.

Agenda item 3.6 JCM Glossary of Terms

The JC considered the draft “Joint Crediting Mechanism Glossary of Terms” and adopted it, as contained in [Annex 8](#) to this meeting report.

Agenda item 4. Other matters

The Japanese side introduced the JCM promotion schemes, and the JC took note of the importance of capacity building and information sharing for Maldivian private companies to implement JCM projects.

The Japanese side also introduced its idea of the JCM registry and website.

Agenda item 5. Conclusion of the meeting

The Co-Chairs gave closing remarks and closed the meeting.

Annexes to the report

Annex 1 Joint Crediting Mechanism Rules of Procedures for the Joint Committee

Annex 2 Rules of Implementation for the Joint Crediting Mechanism (JCM)

Annex 3 Joint Crediting Mechanism Project Cycle Procedure

Annex 3.1. JCM Modalities of Communication Statement Form

Annex 3.2. JCM Validation Report Form

Annex 3.3. JCM Project Registration Request Form

Annex 3.4. JCM Verification Report Form

Annex 3.5. JCM Credits Issuance Request Form

Annex 3.6. JCM Approved Methodology Revision Request Form

Annex 3.7. JCM Post-Registration Changes Request Form

Annex 3.8. JCM Project Withdrawal Request Form

Annex 3.9. JCM Registration Request Withdrawal Form

Annex 3.10. JCM Issuance Request Withdrawal Form

Annex 4 Joint Crediting Mechanism Guidelines for Developing Proposed Methodology

Annex 5 Joint Crediting Mechanism Guidelines for Developing Project Design Document
and Monitoring Report

Annex 6 Joint Crediting Mechanism Guidelines for Designation of a Third-Party Entity

Annex 7 Joint Crediting Mechanism Guidelines for Validation and Verification

Annex 8 Joint Crediting Mechanism Glossary of Terms