

Date of meeting: 19 March 2018

Place of meeting: Male, Maldives

**Joint Committee of the Joint Crediting Mechanism
between Maldives and Japan
Third Meeting**

Meeting Report

Agenda item 1. Opening

Mr. Amjad Abdulla, Director General, Ministry of Environment and Energy, opened the third meeting of the Joint Committee (JC) of the Joint Crediting Mechanism (JCM) and gave opening remarks.

Mr. Masamichi Abe, Counsellor, Embassy of Japan in Maldives, gave opening remarks.

Table: Attendance

JC Members from Maldivian side	
Mr. Amjad ABDULLA	Ministry of Environment and Energy
Mr. Ajwad MUSTHAF A	Ministry of Environment and Energy
Mr. Ahmed WAHEED	Ministry of Environment and Energy
Mr. Ahmed ALI	Ministry of Environment and Energy
Mr. Ibrahim NAEEM	Environment Protection Agency
Mr. Mohamed IMAD	Ministry of Finance and Treasury
Ms. Saadhaa MOHAMED	Ministry of Economic Development
Ms. Fathimath REENA (alternate)	Ministry of Foreign Affairs
JC Members from Japanese side	
Mr. Masamichi ABE	Embassy of Japan in Maldives
Ms. Mihoko KAWAMURA (alternate)	Ministry of Foreign Affairs
Mr. Wataru MATSUMURA	Ministry of Economy, Trade and Industry
Mr. Naoki TORII (alternate)	Ministry of the Environment

* The names of members present at the meeting are in bold print above.

Agenda item 2. Organizational matters

Agenda item 2.1. Adoption of the agenda

The JC adopted the agenda of the meeting.

Agenda item 2.2. Approval on attendance of observers

The Co-Chairs introduced the observer and the JC gave its consent to attendance of the observer at this JC meeting.

Agenda item 2.3. Possible extension of the JCM

The JC discussed possible extension of the partnership for the JCM beyond coming into effect of a new international framework under the United Nations Framework Convention on Climate Change.

Accordingly, the JC decided to explore the ways and means to modify the related paragraph of the bilateral document, “Low Carbon Growth Partnership between the Japanese side and the Maldivian side”, subject to the internal consideration by the Maldivian side.

Agenda item 3. Rules and guidelines

Agenda item 3.1. Revisions related to issuance of JCM credits

The JC considered the draft revisions on “Rules of Implementation for the Joint Crediting Mechanism (JCM)”, “JCM Project Cycle Procedure” and “JCM Credits Issuance Request Form”, and adopted them, as contained in Annexes (Annex 1, 2 and 4) to this meeting report.

Agenda item 3.2. Revisions related to possible extension of the JCM

The JC considered the draft revisions on “Rules of Implementation for the JCM”, “JCM Verification Report Form”, “JCM Credits Issuance Request Form” and “JCM Guidelines for Developing Project Design Document and Monitoring Report”, and adopted those other than “Rules of Implementation for the JCM”, as contained in Annexes (Annex 3, 4 and 6) to this meeting report. The JC also decided to revise and make “Rules of Implementation for the JCM” publicly available upon the completion of the modification to the bilateral document.

Agenda item 3.3. Revisions related to editorial matters

The JC considered the draft revisions on “Rules of Implementation for the JCM”, “JCM Project Cycle Procedure”, “JCM Guidelines for Developing Proposed Methodology”, “JCM Guidelines for Developing Project Design Document and Monitoring Report” and “JCM Guidelines for Designation as a Third-Party Entity”, and adopted them, as contained in Annexes (Annex 1, 2, 5, 6 and 7) to this meeting report.

Agenda item 3.4. Common Specifications of the JCM Registry

The JC considered the draft “Common Specifications of the JCM Registry” and adopted it, as contained in Annex 8 to this meeting report.

Agenda item 4. Project registration

Agenda item 4.1. Solar Power on Rooftop of School Building Project

The secretariat explained the proposed project MV001 “Solar Power on Rooftop of School Building Project”. The JC noted its status of being under the public inputs procedure and concluded to move forward with the procedures necessary for consideration towards registering the proposed project including possible decisions by electronic means as applicable.

Agenda item 5. Third-Party Entity

Agenda item 5.1. Addition of new sectoral scopes (Japan Management Association)

The JC designated Japan Management Association (JMA) for the additional sectoral scopes of 1, 2 and 3 for verification.

Agenda item 6. Other matters

Agenda item 6.1. Promoting development of JCM projects in Maldives

The Japanese side explained the financing programme for the JCM model projects and ADB Trust Fund (Japan Fund for the JCM), and updated information on the JCM model projects which are currently implemented in Maldives.

The Japanese side also explained the JCM promotion scheme, JCM Demonstration Project, MRV Application Study and JCM Feasibility Study.

Both sides discussed needs for facilitating JCM project development in Maldives taking into account applicable technologies and possible incentives and financing opportunities for project implementation.

Agenda item 7. Conclusion of the meeting

The Co-Chairs gave closing remarks and closed the meeting.

Annexes to the report

Annex 1 Rules of Implementation for the JCM (version 02.0)

Annex 2 JCM Project Cycle Procedure (version 03.0)

Annex 3 JCM Verification Report Form (version 02.0)

Annex 4 JCM Credits Issuance Request Form (version 02.0)

Annex 5 JCM Guidelines for Developing Proposed Methodology (version 02.0)

Annex 6 JCM Guidelines for Developing Project Design Document and Monitoring Report

(version 02.0)

Annex 7 JCM Guidelines for Designation as a Third-Party Entity (version 03.0)

Annex 8 Common Specifications of the JCM Registry