

Date of meeting: 4 October 2015

Place of meeting: Riyadh, Saudi Arabia

**Joint Committee of the Joint Crediting Mechanism
between the Kingdom of Saudi Arabia and Japan
First Meeting**

Meeting Report

Agenda item 1. Opening

Mr. Khalid M. Abuleif, opened the first meeting of the Joint Committee (JC) of the Joint Crediting Mechanism (JCM) and gave opening remarks.

Mr. Junya Nakano, Ministry of Foreign Affairs, gave opening remarks.

Table: Attendance

JC Members from Saudi Arabian side	
Mr. Khalid M. Abuleif	Ministry of Petroleum and Mineral Resources
Mr. Abdullah Al-Sarhan	Designated National Authority
Mr. Abdulmalik M. Al-Obra	Designated National Authority
Mr. Mahammed A. Al-Saeed	Designated National Authority
Mr. Mansour Al-Mansoor	Saudi Aramco
Mr. Mohammed Al-Mutairi	Saudi Aramco
Dr. AbdulMajeed S. Al-Twain	Saudi Saline Water Conversion Corp (SWCC)
Mr. Hamoud R. Al-Otaibi	Ministry of Petroleum and Mineral Resources
Dr. George Manful	Designated National Authority
JC Members from Japanese side	
Mr. Katsuhiko TAKAHASHI	Embassy of Japan in Saudi Arabia
Mr. Koichi SATO	Embassy of Japan in Saudi Arabia
Mr. Hayato YAZAKI	Embassy of Japan in Saudi Arabia
Mr. Junya NAKANO	Ministry of Foreign Affairs
Mr. Takeshi NAGASAWA	Ministry of Economy, Trade and Industry
Mr. Yuji MIZUNO	Ministry of the Environment
Mr. Hideki KAWATO	Forestry Agency

* The names of members present at the meeting are in bold print above.

Agenda item 2. Organizational matters

Agenda item 2.1 Adoption of the agenda

The JC adopted the agenda of the meeting.

Agenda item 2.2 Rules of Procedures for the Joint Committee

The JC considered the draft “Joint Crediting Mechanism Rules of Procedures for the Joint Committee” and adopted it, as contained in [Annex 1](#) to this meeting report.

Agenda item 2.3 Appointment of Co-Chairs

The Saudi Arabian side appointed Mr. Khalid M. Abuleif, Ministry of Petroleum and Mineral Resources, as the Saudi Arabian Co-Chair, and the Japanese side appointed Mr. Junya Nakano, Ministry of Foreign Affairs, as the Japanese Co-Chair. The Japanese side announced that the Japanese Co-Chair will be succeeded by Mr. Katsuhiko Takahashi, Embassy of Japan in Saudi Arabia from the second JC meeting. The both Co-Chairs jointly serve the JC of the JCM between Saudi Arabia and Japan.

Agenda item 2.4 Attendance

The JC noted that there is no observer at this JC meeting.

Agenda item 2.5 Rules of Implementation for the JCM

The JC considered the draft “Rules of Implementation for the Joint Crediting Mechanism (JCM)” and adopted it, as contained in [Annex 2](#) to this meeting report.

Agenda item 2.6 Establishment of the JC secretariat

The JC established the JC secretariat. The Japanese side nominated Mitsubishi UFJ Research and Consulting Co., Ltd. for serving as the JC secretariat from the Japanese side.

Agenda item 3. Rules and guidelines

Agenda item 3.1 JCM Project Cycle Procedure

The JC considered the draft “Joint Crediting Mechanism Project Cycle Procedure” and ten (10) forms related to the procedure and adopted them, as contained in [Annex 3 and Annex 3.1 to 3.10](#) to this meeting report.

Agenda item 3.2 JCM Guidelines for Developing Proposed Methodology

The JC considered the draft “Joint Crediting Mechanism Guidelines for Developing Proposed Methodology” and adopted it, as contained in [Annex 4](#) to this meeting report.

Agenda item 3.3 JCM Guidelines for Developing Project Design Document and Monitoring Report

The JC considered the draft “Joint Crediting Mechanism Guidelines for Developing Project Design Document and Monitoring Report” and adopted it, as contained in [Annex 5](#) to this meeting report.

Agenda item 3.4 JCM Guidelines for Designation as a Third-Party Entity

The JC considered the draft “Joint Crediting Mechanism Guidelines for Designation as a Third-Party Entity” and adopted it, as contained in [Annex 6](#) to this meeting report.

Agenda item 3.5 JCM Guidelines for Validation and Verification

The JC considered the draft “Joint Crediting Mechanism Guidelines for Validation and Verification” and adopted it, as contained in [Annex 7](#) to this meeting report.

Agenda item 3.6 JCM Glossary of Terms

The JC considered the draft “Joint Crediting Mechanism Glossary of Terms” and adopted it, as contained in [Annex 8](#) to this meeting report.

Agenda item 4. Other matters

The Japanese side introduced an overview of the JCM registry and website.

The Japanese side also introduced the JCM promotion schemes and the JCM Feasibility Studies in Saudi Arabia.

Agenda item 5. Conclusion of the meeting

The Co-Chairs gave closing remarks and closed the meeting.

Annexes to the report

- Annex 1 Joint Crediting Mechanism Rules of Procedures for the Joint Committee
- Annex 2 Rules of Implementation for the Joint Crediting Mechanism (JCM)
- Annex 3 Joint Crediting Mechanism Project Cycle Procedure
 - Annex 3.1. JCM Modalities of Communication Statement Form
 - Annex 3.2. JCM Validation Report Form
 - Annex 3.3. JCM Project Registration Request Form
 - Annex 3.4. JCM Verification Report Form
 - Annex 3.5. JCM Credits Issuance Request Form
 - Annex 3.6. JCM Approved Methodology Revision Request Form
 - Annex 3.7. JCM Post-Registration Changes Request Form
 - Annex 3.8. JCM Project Withdrawal Request Form
 - Annex 3.9. JCM Registration Request Withdrawal Form
 - Annex 3.10. JCM Issuance Request Withdrawal Form
- Annex 4 Joint Crediting Mechanism Guidelines for Developing Proposed Methodology
- Annex 5 Joint Crediting Mechanism Guidelines for Developing Project Design Document and Monitoring Report
- Annex 6 Joint Crediting Mechanism Guidelines for Designation as a Third-Party Entity
- Annex 7 Joint Crediting Mechanism Guidelines for Validation and Verification
- Annex 8 Joint Crediting Mechanism Glossary of Terms