

**MEMORANDUM OF COOPERATION ON LOW CARBON GROWTH
BETWEEN THE GOVERNMENT OF JAPAN AND THE GOVERNMENT OF THE
SOCIALIST REPUBLIC OF VIET NAM**

1. The Government of Japan and the Government of the Socialist Republic of Viet Nam (hereinafter referred to individually as a ‘Government’ and collectively as ‘both Governments’) have reached the consent that both Governments establish a Joint Crediting Mechanism (hereinafter referred to as ‘the JCM’) as a cooperative approach consistent with Article 6, paragraph 2 of the Paris Agreement, in pursuit of the objectives of the Paris Agreement and in particular Article 2, paragraph 1, sub-paragraph (a) on holding the increase in the global average temperature to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C above pre-industrial levels, pursuant to the prevailing laws and policies of each respective Government.
2. Both Governments hold close policy consultations at various levels for cooperation toward low carbon growth under the United Nations, at the regional and bilateral frameworks.
3. Both Governments, in order to promote investment and deployment of low carbon technologies, products, systems, services and infrastructure to achieve low carbon growth in Viet Nam, establish a Joint Crediting Mechanism (hereinafter referred to as the “JCM”) and implement it in accordance with the relevant domestic laws and regulations in force in respective countries.
4. Both Governments establish the Joint Committee to operate the JCM.
 - (1) The Joint Committee consists of representatives from both Governments.
 - (2) Rules of procedures of the Joint Committee, including its membership, are formulated through consultations between both Governments.
 - (3) The Joint Committee develops rules and guidelines regarding the JCM, methodologies to quantify the amount of greenhouse gases emission reductions or removals, requirements for designation of third-party entities, and other matters relating to the implementation and administration of the JCM as necessary.
 - (4) The Joint Committee convenes meetings on regular basis to evaluate the implementation of the JCM.
5. Both Governments mutually recognize that verified reductions or removals from the mitigation projects under the JCM can be used as a part of Japan’s nationally determined contribution and Viet Nam’s nationally determined contribution.
6. Both Governments ensure the robust methodologies, transparency and the environmental integrity of the JCM and maintain the JCM simple and practical, to promote concrete actions for global greenhouse gases emissions reductions or removals.
7. Neither government uses any mitigation projects registered under the JCM for the purpose of any other international climate mitigation mechanisms to avoid double counting on greenhouse gases emission reductions or removals.
8. Both Governments work in close cooperation to facilitate financial, technological and capacity building support necessary for the implementation of the JCM. Particularly the Government of Japan will support the Government of the Socialist Republic of Viet Nam for the implementation of the JCM.
9. Both Governments aim for concrete contributions to assisting adaptation efforts of developing countries through the JCM.
10. This partnership covers the period until 2030 and will be automatically extended for

successive periods of five (5) years, unless either government notifies the other in writing of its intention to discontinue this MOC at least three (3) months prior to the date of discontinuation, and continues the cooperation under the first MOC signed on 2nd July 2013, the second MOC signed on 1st June 2017, as well as the third MOC signed on 14th October 2021. All rules, regulations, procedures, guidelines, methodologies, outcomes developed and achieved under the first MOC signed on 2nd July 2013, the second MOC signed on 1st June 2017, and the third MOC signed on 14th October 2021 remain applicable until the revised version of the aforementioned documents and outcomes are adopted.

11. Any content of this document may be modified and supplemented only by mutual written consent between both Governments.

12. Any differences on the interpretation, application and implementation of this partnership are resolved through consultations between both Governments.

Signed in Ha Noi, May 2, 2026, in two originals in the English language.

Signature for the Government of Japan

Signature for the Government of the Socialist
Republic of Viet Nam

ITO Naoki
Ambassador Extraordinary
Plenipotentiary of Japan to Viet Nam

and

Trinh Viet Hung
Minister of Agriculture and Environment of Viet
Nam