

**MEMORANDUM OF COOPERATION
ON THE JOINT CREDITING MECHANISM
BETWEEN
THE GOVERNMENT OF JAPAN
AND
THE GOVERNMENT OF THE SULTANATE OF OMAN**

1. The Government of Japan and the Government of the Sultanate of Oman (hereinafter referred to individually as a “Government” and collectively as “both Governments”), in pursuit of the objectives of the Paris Agreement on Climate Change including maintaining the increase in the global average temperature to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C above pre-industrial levels, as stipulated in Article 2, paragraph 1, sub-paragraph (a) of the Paris Agreement on Climate Change, and in order to enhance bilateral cooperation in addressing climate change, establish a Joint Crediting Mechanism (hereinafter referred to as “the JCM”).
2. The JCM aims to facilitate the diffusion of, among others, leading decarbonizing technologies, products, systems, services and infrastructure as well as the implementation of mitigation actions, thereby contributing to greenhouse gas emissions reductions or removals and achieving sustainable development in the Sultanate of Oman, and the achievement of nationally determined contributions of Japan and the Sultanate of Oman.
3. Both Governments implement the JCM in accordance with the relevant national laws and regulations in both countries.
4. Both Governments establish a Joint Committee consisting of representatives from each Government to implement the JCM.
5. The Joint Committee facilitate the development of the rules and guidelines necessary for the implementation of the JCM, relating to project cycle procedures, methodologies, project design documents, monitoring, designation of third-party entities, validation and verification, and other related matters of the JCM including the distribution of the JCM credits.
6. Both Governments mutually recognize that the JCM credits issued from emission reductions and removals contribute towards the achievement of Japan’s and the Sultanate of Oman’s nationally determined contribution, while ensuring that double counting is avoided on the basis of corresponding adjustments, consistent with the guidance on cooperative approaches, referred to in Article 6, paragraph 2 of the Paris Agreement on Climate Change (hereinafter referred to as “the Guidance”).
7. Each Government authorizes the JCM credits issued in the JCM registry of Japan for use towards the achievement of Japan’s nationally determined contribution as internationally transferred mitigation outcomes, consistent with the Guidance.

8. Each Government may authorize the use of part of the JCM credits for other international mitigation purposes, as appropriate, consistent with the Guidance.
9. Both Governments ensure the transparency and environmental integrity of the JCM and maintain its simplicity and practicality, to promote concrete actions for global greenhouse gas emission reductions and removals.
10. Both Governments work in close cooperation for the implementation of the JCM. The Government of Japan will facilitate technological and capacity building support necessary for the administration of the JCM by the Government of the Sultanate of Oman.
11. Either Government may discontinue this Memorandum by giving at least six (6) months' prior notice to the other Government through the diplomatic channel. Such termination will not affect existing projects or activities under this Memorandum.
12. This Memorandum may be modified and supplemented by the mutual written consent between both Governments.
13. Any differences in the interpretation, application and implementation of this Memorandum are resolved amicably through consultations between both Governments.
14. This Memorandum is not an international agreement and does not create any legal rights or obligations under international law for both Governments, nor does it prejudice the obligations arising from bilateral agreements to which both Governments are Parties.

Signed in Muscat, on 9th April 2026, corresponding to 21 Shawwal 1447 AH, in two originals in the English language.

For the Government of Japan

**For the Government of the Sultanate of
Oman**

SERIZAWA Kiyoshi
Ambassador Extraordinary and
Plenipotentiary of Japan to
the Sultanate of Oman

Salim bin Nasser Al Aufi
Minister of Energy and Minerals of
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