

Date of meeting: 21 June 2016

Place of meeting: Santiago, The Republic of Chile

**Joint Committee of the Joint Crediting Mechanism  
between Chile and Japan  
First Meeting**

**Meeting Report**

**Agenda item 1. Opening**

Mr. Julio Cordano, Minister of Foreign Affairs of the Republic of Chile, opened the first meeting of the Joint Committee (JC) of the Joint Crediting Mechanism (JCM) and gave opening remarks.

Mr. Shigeharu Orihara, Counsellor, Embassy of Japan to the Republic of Chile, gave opening remarks.

Table: Attendance

<b>JC Members from Chilean side</b>	
<b>Mr. Julio CORDANO</b>	Ministry of Foreign Affairs
<b>Ms. Jenny MAGER</b>	Ministry of the Environment
<b>Mr. Paulo CORNEJO (alternate)</b>	Ministry of the Environment
<b>Mr. Gonzalo GUAIQUIL</b>	Ministry of Foreign Affairs
Ms. Nicola BORREGAARD	Ministry of Energy
<b>Mr. Juan Pedro SEARLE</b>	Ministry of Energy
<b>JC Members from Japanese side</b>	
<b>Mr. Shigeharu ORIHARA</b>	Embassy of Japan to the Republic of Chile
<b>Mr. Satoshi MIURA</b>	Embassy of Japan to the Republic of Chile
<b>Ms. Mihoko KAWAMURA (alternate)</b>	Ministry of Foreign Affairs
<b>Mr. Sadanobu TAGUCHI (alternate)</b>	Ministry of Economy, Trade and Industry
<b>Mr. Naoki TORII (alternate)</b>	Ministry of the Environment

\* The names of members present at the meeting are in bold print above.

**Agenda item 2. Organizational matters**

**Agenda item 2.1 Adoption of the agenda**

The JC adopted the agenda of the meeting.

**Agenda item 2.2 Rules of Procedures for the Joint Committee**

The JC considered the draft “Joint Crediting Mechanism Rules of Procedures for the Joint Committee” and adopted it, as contained in Annex 1 to this meeting report.

**Agenda item 2.3 Appointment of Co-Chairs**

The Chilean side appointed Mr. Julio Cordano, Head Department of Climate Change and Sustainable Development, Ministry of Foreign Affairs of the Republic of Chile as the Chilean Co-Chair, and the Japanese side appointed Mr. Shigeharu Orihara, Counsellor of the Embassy of Japan to the Republic of Chile as the Japanese Co-Chair. The both Co-Chairs jointly serve the JC of the JCM between Chile and Japan.

**Agenda item 2.4 Attendance**

No observers attended at this JC meeting.

**Agenda item 2.5 Possible extension of the JCM**

The JC discussed a possible extension of the partnership for the JCM beyond a possible coming into effect of a new international framework under the United Nations Framework on Climate Change and noted the partnership would be extended by exchanging the notes between both sides on the modification of the related paragraphs of the bilateral document, “Low Carbon Growth Partnership between the Japanese side and the Chilean side”. The JC also decided to revise and make the “Rules of Implementation for the JCM” publicly available upon the completion of the modification to the bilateral document.

**Agenda item 2.6 Rules of Implementation for the JCM**

The JC considered the draft “Rules of Implementation for the Joint Crediting Mechanism (JCM)” and adopted it, as contained in Annex 2 to this meeting report. The JC noted the importance of supports by the Japanese side in the implementation of the JCM. In this regard, the JC also noted possibilities of organizing seminars and/or workshops to be held in Chile for enhancing understanding on the rules and procedures of the JCM by the stakeholders including, but not limited to, government officials, private sector entities, and NGOs.

**Agenda item 2.7 Establishment of the JC secretariat**

The JC established the JC secretariat. The Japanese side nominated Mitsubishi UFJ Research and Consulting Co., Ltd. for serving as the JC secretariat for the both sides for the time being. The JC noted the possibility of nominating a JC secretariat from the Chilean side in the future.

### **Agenda item 3. Rules and guidelines**

#### **Agenda item 3.1 JCM Project Cycle Procedure**

The JC considered the draft “Joint Crediting Mechanism Project Cycle Procedure” and ten (10) forms related to the procedure and adopted them, as contained in [Annex 3 and Annex 3.1 to 3.10](#) to this meeting report.

#### **Agenda item 3.2 JCM Guidelines for Developing Proposed Methodology**

The JC considered the draft “Joint Crediting Mechanism Guidelines for Developing Proposed Methodology” and adopted it, as contained in [Annex 4](#) to this meeting report.

#### **Agenda item 3.3 JCM Guidelines for Developing Project Design Document and Monitoring Report**

The JC considered the draft “Joint Crediting Mechanism Guidelines for Developing Project Design Document and Monitoring Report” and adopted it, as contained in [Annex 5](#) to this meeting report.

#### **Agenda item 3.4 JCM Guidelines for Designation as a Third-Party Entity**

The JC considered the draft “Joint Crediting Mechanism Guidelines for Designation as a Third-Party Entity” and adopted it, as contained in [Annex 6](#) to this meeting report.

The JC noted that additional sectoral scopes may be considered in future.

#### **Agenda item 3.5 JCM Guidelines for Validation and Verification**

The JC considered the draft “Joint Crediting Mechanism Guidelines for Validation and Verification” and adopted it, as contained in [Annex 7](#) to this meeting report.

#### **Agenda item 3.6 JCM Glossary of Terms**

The JC considered the draft “Joint Crediting Mechanism Glossary of Terms” and adopted it, as contained in [Annex 8](#) to this meeting report.

#### **Agenda item 3.7 Common Specifications of the JCM Registry**

The JC considered the draft “Common Specifications of the JCM Registry” and adopted it, as contained in [Annex 9](#) to this meeting report.

## **Agenda item 4. Other matters**

### **Agenda item 4.1 Promoting development of JCM projects in Chile**

The Japanese side introduced the JCM promotion schemes including JCM Financing Programme, JCM Demonstration Program, MRV Application Study and Feasibility Studies.

The JC noted future consideration on possible technical supports from the Japanese side for establishing the JCM registry by the Chilean side as necessary.

## **Agenda item 5. Conclusion of the meeting**

The Co-Chairs gave closing remarks and closed the meeting.

## **Annexes to the report**

Annex 1 Joint Crediting Mechanism Rules of Procedures for the Joint Committee

Annex 2 Rules of Implementation for the Joint Crediting Mechanism (JCM)

Annex 3 Joint Crediting Mechanism Project Cycle Procedure

Annex 3.1 JCM Modalities of Communication Statement Form

Annex 3.2 JCM Validation Report Form

Annex 3.3 JCM Project Registration Request Form

Annex 3.4 JCM Verification Report Form

Annex 3.5 JCM Credits Issuance Request Form

Annex 3.6 JCM Approved Methodology Revision Request Form

Annex 3.7 JCM Post-Registration Changes Request Form

Annex 3.8 JCM Project Withdrawal Request Form

Annex 3.9 JCM Registration Request Withdrawal Form

Annex 3.10 JCM Issuance Request Withdrawal Form

Annex 4 Joint Crediting Mechanism Guidelines for Developing Proposed Methodology

Annex 5 Joint Crediting Mechanism Guidelines for Developing Project Design Document and Monitoring Report

Annex 6 Joint Crediting Mechanism Guidelines for Designation as a Third-Party Entity

Annex 7 Joint Crediting Mechanism Guidelines for Validation and Verification

Annex 8 Joint Crediting Mechanism Glossary of Terms

Annex 9 Common Specifications of the JCM Registry